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Message Text

CONFIDENTIAL

PAGE 01 CAIRO 11816 021504Z

73
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
---------- 086414
R 021234Z SEP 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 6662
INFO AMEMBASSY TEL AVIV

C O N F I D E N T I A L CAIRO 11816

EXDIS

E.O. 11652: GDS
TAGS: ENRG, PFOR, EG, IS, US, XE
SUBJ: OIL PRODUCTION IN EGYPT

1. PRESS CARRIES ITEM SEPTEMBER 1 WHICH PROJECTS EGYPTIAN OIL PRODUCTION FOR 1977 BASED UPON RECENT STATEMENT BY MINPET HILAL. ACCORDING TO REPORT PRODUCTION WILL REACH 400,000 BARRELS A DAY IN 1977, INCLUDING 220,000 FROM MORGAN, RAMADAN AND JULY OIL FIELDS PLUS 100,000 BARRELS FOR NEW FIELDS RECENTLY DISCOVERED IN GULF OF SUEZ. REMAINING 80,000 BARRELS TO BE MADE UP FROM WHAT HILAL DESCRIBED AS INCREASING PRODUCTION AT SINAI OIL FIELDS.

2. COMMENT. INTERESTINGLY, DURING RECENT MARINER INCIDENT (SEE CAIRO 11702 AND SUBSEQUENT CABLES) AMOCO SAID THAT HILAL'S RATHER UNEXPECTED DECISION TO STAND FIRM AT SITE 304-1 WAS BASED UPON FACT THAT AMOCO EXPECTED THAT 60,000 BARRELS PER DAY PRODUCTION FROM THIS WELL AND AN EQUAL AMOUNT FROM WELL TO BE DRILLED AT SITE 304-13, A POSITION EVEN FARTHER TO THE EAST THAN 304-1. HILAL'S INTENSIVE EFFORTS TO HOLD FIRM AT 304-1 THEREFORE ARE DIRECTLY RELATED TO HIS PRIMARY OBJECTIVE OF INCRASING EGYPTIAN OIL PRODUCTION AS RAPIDLY AS POSSIBLE. AMOCO ASKED THAT ABOVE INFORMATION RE EXPECTATIONS REGARDING NEW WELL BE HELD CLOSELY.
EILTS

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Draft Date: 02 SEP 1976
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Decaption Note: 25 YEAR REVIEW
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Disposition Authority: CunninFX
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